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Filling a major gap

Good governance for pension schemes by Paul Thornton and Donald Fleming, £95, ISBN 978 0 521 76161 1 (322 pages) www.cambridge.org

This work, edited by two leading authorities, with contributions from a stellar cast of pension luminaries, covers the difficult subject of governance. A deluge of regulatory and market developments over the last few years has transformed the way in which UK private sector pensions schemes operate. But until now practitioners have had little to turn to for comprehensive understanding of what good governance should be.

The work also includes essays on the crucial role of the employer covenant, financial and investment risk and hedging longevity risk insurance.

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